

B.NARSING RAO & CO.,

CHARTERED ACCOUNTANTS

PHONE: 23 60 61 75

Plot NO. 554, Road NO. 92, OPP.Appollo Nursing School, Jubilee Hills, Hyderabad - 500 033

AUDIT REPORT

We have audited the attached Balance Sheet of Andhra Vidyalaya Educational Society, Gagan Mahal Road, Domalguda, Hyderabad – 500 029, as at 31-03-2019 and the Income and Expenditure Account for the year ended on that date annexed thereto:

1. These Financial Statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these Financial Statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit including examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. *Emphasis of Matters:*
 - a. *We draw an attention to the balance sheet as at 31.03.2019, the balances of Deposits (asset and liability), statutory deductions (liability), loans and advance (asset and liability) have not been confirmed. The effect of the same could not be quantified.*
 - b. *The society has internal accounts as sub-units in which transactions were taken place. The same were not reconciled individually by account wise. The same has no material effect on the financial statements of the society.*

B. Narsing Rao



4. We have obtained all the information and explanations, *except as stated in the Emphasis of Matters Paragraph No.3*, which to the best of our knowledge and belief were necessary for the purpose of the audit.
5. In our opinion, proper books of account have been kept by the above named Society visited by us so far as appears from our examination of the books *except as stated in the Emphasis of Matters Paragraph No.3*.
6. The Balance Sheet and the Income and Expenditure Account referred to in this report are in agreement with the books of accounts maintained by the Society *except as stated in the Emphasis of Matters Paragraph No.3*.
7. In our opinion and to the best of our knowledge, and according to the information and explanations given to us, *except as stated in the Emphasis of Matters Paragraph No.3*, the said Balance Sheet and Income & Expenditure Account give a true and fair view—
 - a) In the case of Balance Sheet, of the state of affairs of the above named Institution as at 31-03-2019 and
 - b) In the case of Income and Expenditure Account, of the Excess of Income over Expenditure of the accounting year ended on 31-03-2019.

Place: Hyderabad

Date: 19/09/1999

UDIN:19022001AAAAFU4948



for B.Narsing Rao & Co.,

Chartered Accountants

Firm No.002409S

[B.Narsing Rao]

Partner

M.S.No.022001